Leasing to Launch This Weekend for Luxury Rentals at SilkLofts in Bayonne, NJ

Initial Occupancy Scheduled for June



BAYONNE, N.J., – Leasing will officially launch this weekend (April 26th & 27th) at <u>SilkLofts</u>, a historic Bayonne, NJ landmark re-imagined as an exciting new collection of Brooklyn-style loft apartments.

SilkLofts embodies the ideal combination of dramatic architectural elements more than 100 years old and modern finishes and appointments which results

in 85 remarkable studios, one- and two-bedroom residences with soaring living spaces in a location convenient to Manhattan. Two fully-furnished model homes help demonstrate the unique character of the lofts. Initial occupancy is scheduled for June, 2014.

"We're delighted to introduce this one-of-a-kind living experience to the Gold Coast marketplace," said Doug Stern, President of SilkLofts, LLC, which is transforming the century-old former Maidenform factory into the new signature residential property. "When we first envisioned this development, our goal was to embrace the historic charm and character of the existing structure and bring it forward into a new age of modern urban living. We believe we've done just that and are thrilled to now offer this opportunity for residents to love where they live."

SilkLofts consists of three interconnected, five-story buildings located at the intersection of 18th Street and Avenue E – just 800 feet from the 22nd Street Light Rail station and minutes from NYC, Jersey City, Hoboken and other Gold Coast locations. A fourth building overlooking an interior courtyard will feature a limited offering of Artist lofts.

Homes offer modern living spaces and amenities while retaining dramatic original structural elements. A variety of floor plans are offered at SilkLofts ranging from 568 to more than 1,300 square feet of living space. Masterfully designed to reflect its historic roots, homes will combine 19th century restored elements that represent the building's past – such as exposed heavy timber columns and brick – with modern finishes and appointments that innovatively meld it into the 21st century. Monthly rental rates will begin from \$1,800.

"The Maidenform factory has been an iconic building in Bayonne for over 100 years," Mr. Stern points out. "It is recognized as a national historic preservation project by the National Park Service, and we've utilized extensive research on its origins and a creative approach to development which has resulted in an urban residential destination that rivals similarly-inspired residences in areas like Brooklyn at a price point that offers considerable consumer value."

A mix of old and new will be found throughout the loft residences, including soaring 12-to-20-foot ceiling heights, mahogany front doors, exposed brick and wood beams, bamboo and oak gunstock wood floors, gourmet kitchens with Quartz countertops and Chef Islands, and washer and dryers. Bathed in natural light through newly-installed, oversized energy efficient argon filled factory windows, the residences offer a variety of views, including the New York City skyline and Bayonne Bridge.

A creative suite of amenities has been specifically designed for SilkLofts to foster a close-knit atmosphere. An outdoor, landscaped pocket park will feature an herb garden, barbeque, fire pit and pizza oven. There will also be an on-site fitness center, secured on-site parking and a welcoming lobby with historic photos of the original Maidenform factory.

Situated just two blocks from the Hudson-Bergen Light Rail's 22nd Street Station, SilkLofts offers a prime location in a city that's well known for its strong sense of civic pride, low crime, outstanding schools, and neighborly atmosphere. The building is widely recognized as a linchpin for a new kind of urban living in Bayonne focusing on easy access to public transportation, highly-amenitized buildings, quality schools and inviting neighborhoods.

"Bayonne is a commuter-friendly city that's convenient to the business, cultural and entertainment centers of Manhattan, with Light Rail service and easy access to the New Jersey Turnpike, Routes 78 and 440 and the Holland Tunnel," says Mr. Stern. "As a result, it offers all the attributes of a viable residential alternative to more expensive options in neighboring Jersey City and Hoboken."

SilkLofts has been designed to receive LEED Silver Certification (Leadership in Environmental and Energy Design) and is being built in accordance with U.S. Green Building Council guidelines for developing high-performance, sustainable buildings. Among the green features are the use of bamboo flooring, energy efficient appliances and recycled materials.

For additional information on SilkLofts, please call (201)-488-3926, email <u>info@silklofts.com</u>, or visit <u>http://www.silklofts.com</u>.